

Banking & Finance, UK

Highlights of our experience:

Major E&P company

- Negotiations with its main stakeholders and regulators (DECC and OGA) in seeking a solvent restructuring of its debt of circa USD 1.4bn.

Exceptional Innovation Technology

- Secured crossborder debt financing of its acquisition of the Quadriga guest services group. The advice involved CMS in the Netherlands, Germany, Switzerland, Italy, Spain, Poland and Belgium.

Bumi Armada Berhad

- USD 1.2bn syndicated FPSO project financing, consisting of a term loan, standby letter of credit and bank guarantee to finance the conversion and operation of the FPSO Armada Olombendo.

Subsidiary of Mitsubishi UFJ Leasing

- Joint venture to acquire leased aircraft and on the subsequent acquisition of 6 aircraft.

Aareal Bank AG

- Financing of a portfolio of hotels across Germany, France, Spain, Luxembourg and Switzerland.

Lloyds Bank and Wells Fargo

- GBP 133m loan to Lone Star to develop the Two Fifty One Southwark Bridge Road scheme, a 41-storey residential tower and six-storey office building in London.

US Fund

- Acquisition of the EUR 875m portfolio of non-performing loans from a UK Building Society, backed by German real estate security with borrower connections in 12 different jurisdictions.

Abnormal Load Engineering

- In connection with their EUR 210m multi-currency revolving credit and bonding facility, provided by a syndicate of UK banks and guaranteed by certain overseas subsidiaries.

OSX Brasil SA

- Restructuring of all aspects of its Brazilian offshore marine business, dealing with its state bank and international creditors in respect of its c. USD 2bn of project financings, amending and terminating commercial contracts and advising on disputes and settlements resulting from the financial difficulties of its main client, OGX, and group bankruptcy protection proceedings.

National Australia Bank

- Sale of GBP 700m UK real estate portfolio.